

ECONOMIC PROJECTION

Project Name : Puckett Field
 Partner : All Cases
 Case Type : LEASE CASE
 Archive Set : default

As Of Date : 01/01/2003
 Discount Rate (%) : 15.00
 Test Case

Case : Test Case - 2
 Reserve Cat. : Proved Producing
 Field : PUCKETT
 Operator : Operator Name
 Reservoir : DEVONIAN
 Co., State : PECOS, TX

Cum Oil (Mbbbl) : 1.64
 Cum Gas (MMcf) : 12,636.77

Year	Gross Oil (Mbbbl)	Gross Gas (MMcf)	Net Oil (Mbbbl)	Net Gas (MMcf)	Oil Price (\$/bbl)	Gas Price (\$/Mcf)	Oil Revenue (\$)	Gas Revenue (\$)	Misc. Revenue (\$)
2003	0.06	55.69	0.04	41.77	21.00	3.50	928.37	146,180.78	0.00
2004	0.06	53.07	0.04	39.80	21.00	3.50	878.80	139,317.07	0.00
2005	0.05	50.31	0.04	37.73	21.00	3.50	827.34	132,050.92	0.00
2006	0.05	47.82	0.04	35.86	21.00	3.50	781.09	125,515.46	0.00
2007	0.05	45.45	0.04	34.09	21.00	3.50	737.42	119,303.45	0.00
2008	0.04	43.31	0.03	32.49	21.00	3.50	698.05	113,701.73	0.00
2009	0.04	41.06	0.03	30.79	21.00	3.50	657.18	107,771.56	0.00
2010	0.04	39.02	0.03	29.27	21.00	3.50	620.44	102,437.73	0.00
2011	0.04	37.09	0.03	27.82	21.00	3.50	585.75	97,367.88	0.00
2012	0.04	35.35	0.03	26.51	21.00	3.50	554.48	92,796.11	0.00
2013	0.03	33.51	0.02	25.13	21.00	3.50	522.01	87,956.29	0.00
2014	0.03	31.85	0.02	23.89	21.00	3.50	492.83	83,603.16	0.00
2015	0.03	30.27	0.02	22.70	21.00	3.50	465.28	79,465.47	0.00
2016	0.03	28.85	0.02	21.64	21.00	3.50	440.44	75,734.28	0.00
2017	0.03	27.35	0.02	20.51	21.00	3.50	414.65	71,784.33	0.00
Rem	0.29	314.04	0.21	235.53	21.00	3.50	4,511.35	824,358.62	0.00
Total	0.90	914.04	0.67	685.53	21.00	3.50	14,115.46	2,399,344.86	0.00
Ult	2.53	13,550.81							

Year	Well Count	Net Tax Production (\$)	Net Tax AdValorem (\$)	Net Investment (\$)	Net Lease Costs (\$)	Net Well Costs (\$)	Other Costs (\$)	Net Profits (\$)	Annual Cash Flow (\$)	Cum Disc. Cash Flow (\$)
2003	1.00	11,006.26	3,677.73	0.00	0.00	0.00	0.00	0.00	132,425.15	123,094.98
2004	1.00	10,489.21	3,504.90	0.00	0.00	0.00	0.00	0.00	126,201.77	224,147.43
2005	1.00	9,941.88	3,321.96	0.00	0.00	0.00	0.00	0.00	119,614.43	306,653.14
2006	1.00	9,449.59	3,157.41	0.00	0.00	0.00	0.00	0.00	113,689.55	374,218.63
2007	1.00	8,981.68	3,001.02	0.00	0.00	0.00	0.00	0.00	108,058.17	429,549.30
2008	1.00	8,559.74	2,859.99	0.00	0.00	0.00	0.00	0.00	102,980.05	474,972.00
2009	1.00	8,113.10	2,710.72	0.00	0.00	0.00	0.00	0.00	97,604.92	512,058.05
2010	1.00	7,711.37	2,576.45	0.00	0.00	0.00	0.00	0.00	92,770.34	542,428.56
2011	1.00	7,329.54	2,448.84	0.00	0.00	0.00	0.00	0.00	88,175.26	567,299.57
2012	1.00	6,985.21	2,333.76	0.00	0.00	0.00	0.00	0.00	84,031.61	587,717.00
2013	1.00	6,620.73	2,211.96	0.00	0.00	0.00	0.00	0.00	79,645.61	604,387.14
2014	1.00	6,292.91	2,102.40	0.00	0.00	0.00	0.00	0.00	75,700.68	618,038.66
2015	1.00	5,981.31	1,998.27	0.00	0.00	0.00	0.00	0.00	71,951.17	629,218.18
2016	1.00	5,700.33	1,904.37	0.00	0.00	0.00	0.00	0.00	68,570.02	638,395.82
2017	1.00	5,402.90	1,804.97	0.00	0.00	0.00	0.00	0.00	64,991.10	645,889.06
Rem.		62,034.42	20,721.75	0.00	0.00	0.00	0.00	0.00	746,113.80	32,949.12
Total		180,600.18	60,336.51	0.00	0.00	0.00	0.00	0.00	2,172,523.63	678,838.18

Major Phase : Gas
 Perfs : 10460 - 10477
 Initial Rate : 4,762.03 Mcf/month
 Abandonment : 893.77 Mcf/month
 Initial Decline : 4.95 % year b = 0.000
 Beg Ratio : 0.001
 End Ratio : 0.001
 Abandonment Date : 11/28/2035
 Working Int : 1.00000000
 Revenue Int : 0.75000000
 Disc. Initial Invest. (\$) : 0.00
 ROI Investment (disc/undisc) : 0.00 / 0.00
 Years to Payout : 0.00
 Internal ROR (%) : 0.00

Present Worth Profile (\$)

PW 0.00% :	2,172,523.63
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